

World Markets	Current	Previous	Pt. Chg	Var(%)
Dow	49072	49016	56	0.11%
Dow Futures	48980	49170	(190)	-0.39%
Nasdaq	23685	23857	(172)	-0.72%
FTSE	10172	10154	17	0.17%
Nikkei	52923	53376	(452)	-0.85%
Hang Seng	27564	27968	(404)	-1.44%
Gift Nifty	25373	25517	(144)	-0.56%
Straits Singapore	4919	4930	(11)	-0.22%
South Korea	5250	5221	29	0.55%
Taiwan	32268	32536	(269)	-0.83%
Shanghai	4108	4158	(50)	-1.21%

Commodity Prices	Current	Previous	Pt. Chg	Var(%)
Copper (\$/MT)	13349	13618	(269)	-2.0%
Alumin (\$/MT)	3180	3219	(39)	-1.2%
Zinc (\$/MT)	3396	3412	(16)	-0.5%
Brent Crude (\$/bbl)	70	71	(1)	-1.5%
Gold (\$/Ounce)	5203	5375	(172)	-3.2%
Silver (\$/Ounce)	111	116	(5)	-4.3%
Light Crude (\$/bbl)	64	65	(1)	-1.6%
N G (\$/mmbtu)	4	4	(0)	-1.9%
Sugar (\$/MT)	412	412	0	0.0%
Rubber (Rs./kg)	203	200	3	1.5%
Baltic Dry Index	2002	2016	(14)	-0.7%

Currency Exchange Rate	Current	Previous	Var(%)
Rs./\$ rate	91.90	91.96	-0.07%
Rs./ Euro	109.53	109.94	-0.37%
Rs./Chinese Yuan	13.23	13.23	0.00%
Yen /\$ rate	153.82	153.11	0.46%
\$ US/Euro	1.19	1.20	-0.46%

Dollar Index	Current	Previous	Var(%)
Dollar Index	96.57	96.28	0.30%

Support/ Resistance Levels for Today		
	Nifty	Bank Nifty Fut
Support 1	25340	59900
Support 2	25270	59770
Resistance	25600	60400

Securities in Ban For Trade		
	NIL	

Market Review

US: The S&P 500 and the technology-heavy NASDAQ closed lower on Thursday, as investors were rattled by the latest earnings reports and worried about whether hefty spending on artificial intelligence would pay off for mega-cap tech companies.

Asia: Stocks were volatile in early Asian trading on Friday after U.S. President Donald Trump endorsed a bipartisan deal to avert a fresh government shutdown and said he has decided who he will nominate to lead the Federal Reserve.

India: Indian benchmark indices staged a smart rebound from intraday lows to end with marginal gains in a volatile session, after the Economic Survey projected GDP growth of 6.8-7.2% for FY27, compared with an estimated 7.4% expansion in the current fiscal. **Market is expected to open on a gap down note and likely to witness range bound move during the day.**

Global economy: The U.S. deficit with its global trading partners nearly doubled in Nov as the shortfall with the European Union swelled. Following a month where the trade deficit hit its lowest level since early 2009, it shot up to \$56.8 Bn, an increase of 94.6% from Oct. Of that gain, about one-third came with the European Union, where the goods deficit rose by \$8.2 Bn.

British business confidence has weakened this month after executives' view of the global economic outlook declined to its darkest in a year. Lloyds' business barometer slipped to a net balance of +44% in Jan from +47% in Dec, driven by a 14-point drop in businesses' net economic optimism to a one-year low of +28%. During the Jan 5 to Jan 20 survey period, President Trump threatened to impose tariffs on Britain and other European countries which opposed his efforts to bring Greenland under U.S. control.

The process for deciding on Powell's replacement began in Sep with an 11-candidate field that included past and current Fed officials, economists and Wall Street investment professionals.

Commodities: Oil prices are headed for their biggest monthly gains in years on Friday as tensions in the Middle East escalated over a possible U.S. attack on Iran that could disrupt supplies from one of the biggest OPEC producers.

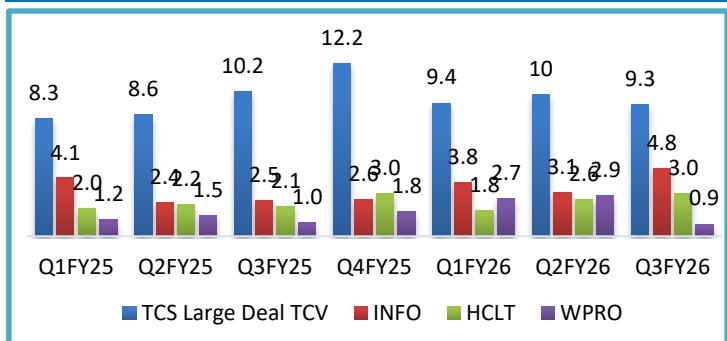
Gold prices fell on Friday, pressured by a firmer dollar, but were set for their biggest monthly gain since 1980 as investors piled into the safe-haven metal amid persistent geopolitical and economic uncertainties.

Currency: The dollar was poised for a second straight weekly decline on Friday as tariff threats against countries trading with Cuba added to global tensions that have sapped demand for U.S. assets.

FII Derivative Transactions (Rs. Cr)												
Contracts	Purchase		Sell		Net	Open Interest (OI)		OI (Previous day)		Change		
	Contract	Value	Contract	Value	Value	Contract	Value	Contract	Value	Contract	Value	
Index Future	18448	3140	29441	4903	(1763)	246012	41092	233489	38897	12523	2195	
Index Option	5056123	839803	5079235	843814	(4011)	2153133	357797	2020364	334666	132769	23131	
Stock Future	381741	26165	463820	31876	(5711)	6200540	413037	6244399	415089	(43859)	(2052)	
Stock Option	294079	20711	301940	21244	(533)	307094	20490	223529	14830	83565	5660	
Total	5750391	889819	5874436	901837	(12018)	8906779	832416	8721781	803482	184998	28934	
FII All Activity-BBG (Rs Cr)			Buy	Sell	Net	Corporate News						
20-Jan-26		16362	17572	(1210)								
21-Jan-26		17579	19843	(2264)	JSW Energy arm completes the acquisition of Tidong Power Generation , valuing the asset at an enterprise value of Rs. 1,728 cr. (NDTV)							
23-Jan-26		14791	18004	(3213)	Praj Industries demonstrates an integrated ethanol-to-jet (ETJ) pathway for sustainable aviation fuel using Axens Jetanol technology. (NDTV)							
27-Jan-26		29155	33624	(4469)	Atlanta Electricals receives five orders worth a total of Rs. 288 cr from two power sector entities. It receives two orders worth Rs. 146 cr from Karnataka Power Transmission Corporation for supplying 13 transformers. It receives three orders worth Rs. 142 cr from Datta Power Infra for supplying 15 transformers. (NDTV)							
28-Jan-26		26514	21124	5390	Allied Blenders will make an additional investment of up to Rs. 54 cr in its arm, Minakshi Agro Industries. (NDTV)							
Month to date- Jan		252509	282841	(30332)								
FII (Prov.) (Rs Cr)			Buy	Sell	Net	Economy						
22-Jan-26		16873	19423	(2550)	India is a vast market that's growing faster than any other country , Bank of America CEO Brian Moynihan told ET in an exclusive interview, adding that it needs a large amount of capital to fund this expansion. (ET)							
23-Jan-26		13550	17664	(4113)	India's stated goal of becoming a \$10 tn economy by 2047 will be a key area of discussion at the ET NOW Global Business Summit 2026 , to be held in New Delhi on February 13-14, where distinguished policymakers, business leaders and thinkers will deliberate on important issues facing the country and the world. (ET)							
27-Jan-26		29667	32735	(3068)	Economic Survey offers a balanced assessment of the Indian economy's strengths and vulnerabilities while outlining the steps needed to sustain a high-growth trajectory. It has raised potential real GDP growth in the medium term (FY26-FY30) to 7.0% from 6.5% earlier. (ET)							
28-Jan-26		21045	20564	480								
29-Jan-26		20213	20607	(394)	International							
Month to date-Jan		269765	313451	(43687)	American Airlines said on Thursday it planned to resume services to Venezuela for the first time in more than six years pending government approval and subject to security assessments, just weeks after the U.S. military seized the country's leader. (Inv)							
DII (Prov.) (Rs. Cr)			Buy	Sell	Net	CSPC Pharmaceutical Group Ltd said on Friday it had entered a partnership with AstraZeneca PLC to develop long-acting peptide medicines. CSPC will receive an upfront payment of \$1.2 bn and is eligible to receive up to \$3.5 bn and \$13.8 bn in research and sales milestone payments, respectively. AstraZeneca will receive exclusive global rights, outside China and Hong Kong, to CSPC's weight management drug portfolio, consisting of two clinical programs and three preclinical programs. (Inv)						
22-Jan-26		17537	13315	4223								
23-Jan-26		18259	14156	4103								
27-Jan-26		23929	14930	9000								
28-Jan-26		19578	16218	3361								
29-Jan-26		24424	21785	2639								
Month to date-Jan		345783	275961	69822								
FII Debt - BBG (Rs. Cr)			Buy	Sell	Net							
20-Jan-26		2084	1676	408								
21-Jan-26		4913	3501	1411								
25-Jan-26		1807	1128	678								
27-Jan-26		2368	3964	(1595)								
28-Jan-26		2440	3483	(1043)								
Month to date- Jan		45248	43379	1869								
Market Breadth			BSE		NSE							
		No.	%	No.	%							
Advance		1706	39%	1571	44%							
Decline		2533	58%	1918	54%							
Unchanged		159	4%	93	3%							
Market Turnover			29-Jan	28-Jan	Var (%)							
BSE Cash		8684		8141	7%							
NSE Cash		154577		139331	11%							
NSE Futures		140699		131735	7%							
NSE Options		8420368		8789201	-4%							
Total (Rs.Cr)		8724329		9068407	-4%							
Volatility Index			29-Jan		28-Jan							
Volatility Index			13.37		13.53							
Index PE - TTM			29-Jan	Yr. High	Yr. Low							
Sensex			22.7	24.1	20.3							
Nifty			22.1	23.0	19.6							

Top 5 Nifty Gainers		29-Jan	28-Jan	Var(%)
TATASTEEL		202	194	4.4%
LT		3933	3794	3.7%
ETERNAL		275	266	3.4%
TMPV		352	340	3.3%
AXISBANK		1364	1320	3.3%
Top 5 Nifty Losers		29-Jan	28-Jan	Var(%)
ASIANPAINT		2416	2512	-3.8%
SBILIFE		1996	2053	-2.8%
INDIGO		4621	4749	-2.7%
MARUTI		14502	14877	-2.5%
TATACONSUM		1107	1132	-2.2%

Orderbook of Large IT firms (\$ bn) (Source: NBRR)



10 year G-Sec Yield	Current	Previous	Change
US	4.27%	4.23%	4 bps
Japan	2.24%	2.26%	(2) bps
India	6.70%	6.70%	(1) bps
UK	4.51%	4.54%	(3) bps
Libor 3 Mths	4.85%	4.85%	(0) bps

Indian Eco Data	Current	Previous	Var(%)
Forex Reserve (US\$ in bn)	602	701	-14.2%
Inflation - WPI	0.83%	-0.32%	115 bps
Inflation - CPI	1.33%	0.71%	62 bps

India GDP	Q3FY25	Q2FY25	Var (%)
Growth	8.23%	7.81%	42 bps

Monetary Policy	Current	Previous	Change
Repo Rate	5.25%	5.50%	(25) bps
Reverse Repo Rate	3.35%	3.35%	0 bps
CRR	3.00%	3.75%	(75) bps
O/S Banking System Liquidity (Rs bn)	597	785	(187.2)

IIP Growth %	Nov-25	Nov-24	Apr-Nov
IIP	7.8	3.7	5.0
Capital Goods	10.4	8.9	5.6
Mining	8.0	5.5	4.9
Manufacturing	-1.5	4.4	-0.3
Electricity	5.4	1.9	2.5

Sectors	TTM PE
Auto	31.64
Auto Ancillary	39.51
Banking	14.64
Engineering	37.73
Cement	61.93
Diamonds & Jewellery	41.01
Housing Finance	23.13
Infrastructure & Const	27.79
Metals-Aluminium	24.95
Metal – Steel	18.27
Oil Expl.	11.66
Pharma	11.3
Power – Gen. Supp.	38.74
Information Tech.	27.7
Sugar	15.96
Telecom Serv. Prov.	36.97
Tyres	33.39

ADR Price Movement									
Company	Price	Volume	Previous	Volume	Variance	No. of Share	ADR Price	BSE	Variance
	(US\$)		Day Price		(%)	Per ADR	(Rs.)	Price	(%)
Infosys Tech	17.75	15133969	17.93	8729262	-1.00%	1	1631.16	1659.50	-1.7%
Wipro	2.53	8378838	2.55	9834026	-0.78%	1	232.50	239.80	-3.0%
Dr.Reddy's	13.27	1989145	13.32	1129441	-0.38%	1	1219.46	1208.90	0.9%
ICICI Bank	29.77	8922468	29.58	10445327	0.64%	2	1367.88	1383.60	-1.1%
HDFC Bank	32.55	5929552	32.31	9603158	0.74%	3	997.07	935.50	6.6%

GDR's (US\$)				
	Prices	Prev. Close	Change	Var %
L&T	42.05	41.45	0.6	1.4%
RIL	60.80	60.80	0.0	0.0%
SBI	116.20	115.80	0.4	0.3%

US Economy Data	Current	Previous
Inflation (%) (YoY)	2.70%	2.70%
Unemployment (%)	4.40%	4.50%

Interest Rate (%)	Current	Previous
Fed Rate	3.75%	3.75%

US GDP	Q2CY25	Q1CY25
Growth (QoQ Annualized)	4.40%	3.80%

China Economy Data	Current	Previous
GDP	4.50%	4.80%
Inflation – CPI (%)	0.80%	0.70%

Economic Calendar	Date
Indian GDP Data	27 Feb
Indian Inflation Data CPI	12 Feb
Indian Inflation Data WPI	16 Feb
Indian Monetary Policy	27 Feb
India's Industrial Production (IIP)	27 Feb
US Inflation Data	11 Feb
US GDP	20 Feb
US Unemployment Data	06 Feb
US Fed Rate	19 Mar
China GDP	16 Apr
China Inflation Data	11 Feb

Event Update			
Name	Date	Purpose	
Computer Age Management Services Ltd.	30-01-26	Interim Dividend	
Godrej Consumer Products Ltd.	30-01-26	Interim Dividend	
Innova Captab Ltd.	30-01-26	Interim Dividend	
Mastek Ltd.	30-01-26	Rs.8.00 per share(160%)Interim Dividend	
Matrimony.Com Ltd.	30-01-26	Buy Back of Shares	
Minspace Business Parks REIT	30-01-26	Income Distribution RITES	
Siemens Energy India Ltd.	30-01-26	Rs.4.00 per share(200%)Final Dividend	

30th January, 2026

BSE					
Security Code	Security Name	Client Name	Deal	Quantity	Price
539562	AARNAV	SAROJDEVI SATYANARAYAN KABRA	S	247115	27.2
526443	AEIM	SACHIN AGGARWAL	S	170000	97.08
542460	ANUP	HDFC MUTUAL FUND	S	250788	1719.95
542460	ANUP	HDFC MUTUAL FUND	B	250000	1720
538556	ARMAN	VIVEK KUMAR UPADHYAY	B	29900	100.62
537069	ARNOLD	LAKSHMISHREE INVESTMENT & SECURITIES PRIVATE LIMITED	B	150000	12.52
544468	BDI	ARYAMAN BROKING LIMITED	B	140400	108.07
543209	BILLWIN	KISHOREKUMAR NANAJI SONEKAR	S	30000	24.05
543209	BILLWIN	VAISHALI K SONEKAR	B	30000	24.05
543606	CONTAINE	HEMA LAKSHMAN	S	49000	16.41
544220	CTLLAB	RAHUL R MAHAJAN	S	12000	29.54
544220	CTLLAB	SANJAY HARSHADRAI MEHTA	B	15600	32.32
544684	DIGILOGIC	NEO APEX VENTURE LLP	B	184800	76.18
543444	FABINO	ALTIZEN VENTURES LLP	B	30000	13.92
543444	FABINO	SUSHMA SHEKHAR	S	96000	13.98
543444	FABINO	VISHAL MAHESH WAGHEDA	B	60000	13.88
543372	GETALONG	GOMATHI K	S	125000	6
543372	GETALONG	SADHASIVAM MURUGANANTHAM	B	125000	6
544682	GRERENEW	VIKAS MITTAL	B	99600	93.65
514386	GUJCOTEX	RASHMIKABEN DHOBI	B	125610	8.12
514386	GUJCOTEX	VAGHELAMAHESHBHAI	S	79289	8.08
540134	IISL	UTTAM EXPORTS PRIVATE LIMITED	S	97251	9.5
540134	IISL	YOGESH MONGA	B	199965	9.5
514312	JAIHINDS	PARESH VASANJI KENIYA	B	66536	45.85
507968	JOLYPLS	ARVINDER SINGH PASRICHA	S	54800	30.24
531213	MANAPPURAM	GOLDMAN SACHS BANK EUROPE SE	S	6527614	291.65
531213	MANAPPURAM	GOLDMAN SACHS BANK EUROPE SE	S	6527614	291.65
531213	MANAPPURAM	MORGAN STANLEY ASIA (SINGAPORE) PTE.	B	6527614	291.65
531213	MANAPPURAM	MORGAN STANLEY ASIA (SINGAPORE) PTE.	B	6527614	291.65
540519	MEERA	MAPLE LEAF ADVISORY PRIVATE LIMITED	S	61225	102.64
540519	MEERA	MAPLE LEAF ADVISORY PRIVATE LIMITED	B	49226	103.44
513721	MFSINTRCRP	CHARMI JAYESH NAYAK	B	27000	13.7
513721	MFSINTRCRP	MANISHKUMAR INDRAVADAN MEHTA	S	24111	13.7
544668	NANTA	INTI CAPITAL VCC - INTI CAPITAL I	S	45600	286.15
544668	NANTA	YASH HITESH PATEL	B	77400	281.05
544668	NANTA	YASHVI HITESH PATEL	B	55800	285.23
509040	NETLINK	MARWADI SHARES AND FINANCE LIMITED	B	19853	195.51
531257	PRATIKSH	ABDULHAMID MIYAMOHAMAD SHAIKH	S	29104	22.35
531257	PRATIKSH	BALMUKUND TRADELINK PRIVATE LIMITED	B	83694	22.31
531257	PRATIKSH	JAKHVADIYA SANJANA VISHAL	S	1	22.2
531257	PRATIKSH	JAKHVADIYA SANJANA VISHAL	B	35001	22.7
531257	PRATIKSH	LATABEN ASHOKBHAI VAGHEDA	B	64676	22.46
531257	PRATIKSH	PADMAVATI STOCKS PRIVATE LIMITED	S	90000	22.7
531257	PRATIKSH	RASHMIKABEN DHOBI	B	74000	22.46
531257	PRATIKSH	SAJUBEN JAKHAVADIYA	S	28655	22.36
531257	PRATIKSH	VAGHELAMAHESHBHAI	S	41121	22.2
543366	SBLI	SHAIKH MOHAMMAD TABIS ABDUL HAMID	S	4800	34.25
500389	SILVERLINE	NIRAV DINESHBHAI CHAUDHARI	S	2395673	8.61
539584	SIPTL	UMASHANKER SINGH BHAKUNI	S	2999997	0.27
526827	SPICEISLIN	SHAH DIPAK KANAYALAL	S	38158	194.75
544659	STANBIK	NIRBHAY INVESTMENT OPPORTUNITIES FUND - 1	S	392000	31.01
544659	STANBIK	PLASTOMATIC PACKAGING PRIVATE LIMITED	B	400000	31.11
539117	SUJALA	TRADE CORNER	S	49000	61.65
539117	SUJALA	WHAMIA TRADERS LLP	B	31210	61.39

30th January, 2026

512179	SUNTECK	CLSA GLOBAL MARKETS PTE LTD - ODI	S	7161814	375.1
512179	SUNTECK	CLSA GLOBAL MARKETS PTE LTD - ODI	S	3509289	375.1
512179	SUNTECK	CLSA GLOBAL MARKETS PTE LTD - ODI	S	3652525	375.1
512179	SUNTECK	GOLDMAN SACHS BANK EUROPE SE	B	3652525	375.1
512179	SUNTECK	GOLDMAN SACHS BANK EUROPE SE	B	3652525	375.1
512179	SUNTECK	MORGAN STANLEY ASIA (SINGAPORE) PTE.	B	3509289	375.1
512179	SUNTECK	MORGAN STANLEY ASIA (SINGAPORE) PTE.	B	3509289	375.1
531411	TUNITEX	NIRAJ RAJNIKANT SHAH	S	657117	1.23
511523	VEERHEALTH	BHARAT JAIKRISHNA TAPARIA	S	131040	17.32
511523	VEERHEALTH	GIRABEN ATULBHAI SHAH	B	150000	17.72
511523	VEERHEALTH	VIKRAMKUMAR KARANRAJ SAKARIA HUF	S	173310	17.72
511523	VEERHEALTH	VIKRAMKUMAR KARANRAJ SAKARIA HUF	B	133858	17.36
542046	VIVIDM	AKASHDEEP JAIN	B	601500	6.5

NSE						
Security Code	Security Name	Client Name	Deal	Quantity	Price	
BALUFORGE	Balu Forge Industries Ltd	SIXTEENTH STREET ASIAN GEMS FUND	SELL	927230	358.77	
CUBEXTUB	Cubex Tubings Ltd	SWARNIM AVENUES PRIVATE LIMITED	SELL	150000	123.84	
IITL	Industrial Inv Trust Ltd	NECTA BLOOM VCC - NECTA BLOOM ONE	SELL	347000	144	
IITL	Industrial Inv Trust Ltd	SYSTEMATIX CORPORATE SERVICES LIMITED	BUY	277000	144	
INTENTECH	Intense Technologies Ltd	CHIDELLA KRISHNA SHASTRI	SELL	300000	120.04	
INTENTECH	Intense Technologies Ltd	JAYANT DWARKANATH	SELL	400000	117.5	
INTENTECH	Intense Technologies Ltd	TIKAM SUJAN	SELL	566407	120	
INTENTECH	Intense Technologies Ltd	TIKAM SUJAN	SELL	626984	117.61	
INTENTECH	Intense Technologies Ltd	YUDIZ SOLUTIONS LIMITED	BUY	1985000	118.65	
JKIPL	Jinkushal Industries Ltd	JINAL KALPESH DHAKAD	BUY	276639	66.34	
JKIPL	Jinkushal Industries Ltd	NIKHIL MITTHALAL DHAKAD	BUY	354500	67.54	
KCK	Kck Industries Limited	ACE INDUSTRIES (INDIA) PRIVATE LIMITED	BUY	400000	21.03	
KRMAYURVED	KRM Ayurveda Limited	ALGOQUANT FINTECH LIMITED	BUY	250000	172.1	
KRMAYURVED	KRM Ayurveda Limited	ANKITA VISHAL SHAH	BUY	150000	172.1	
KRMAYURVED	KRM Ayurveda Limited	EXPERTPRO REALTY PRIVATE LIMITED	BUY	325000	172.1	
KRMAYURVED	KRM Ayurveda Limited	NISCHAY HOUSING PVT. LTD.	BUY	116000	172.1	
MAGSON	Magson Retail And Dist L	ORVANTA CORPORATION LLP	BUY	111000	135.23	
MAGSON	Magson Retail And Dist L	RAJESH EMMANUEL FRANCIS	SELL	276000	135.55	
MAGSON	Magson Retail And Dist L	RISING CORPORATION LLP	BUY	148000	135.61	
MHLXMIRU	Mahalaxmi Rubtech Limited	NISHANT PITTI	SELL	199998	195	
MHLXMIRU	Mahalaxmi Rubtech Limited	WORTHY DISTRIBUTORS PRIVATE LIMITED	BUY	199338	195	
MALLCOM	Mallcom (India) Limited	BIMAL KUMAR BIJAY KUMAR (P) LIMITED	BUY	43500	1119.99	
MALLCOM	Mallcom (India) Limited	JAY KUMAR DAGA	SELL	50293	1120.06	
SPRL	SP Refractories Limited	MANGLA SHANTILAL GADA	SELL	17600	128.2	
SPRL	SP Refractories Limited	SHANTILAL NARSHI GADA	BUY	11200	128.2	
VICTORYEV	Victory Elec Vehicl Int L	BRIMMING WEALTH ADVISORS LLP	BUY	288000	22	
VICTORYEV	Victory Elec Vehicl Int L	HARMONY REALTY	SELL	351000	22	

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